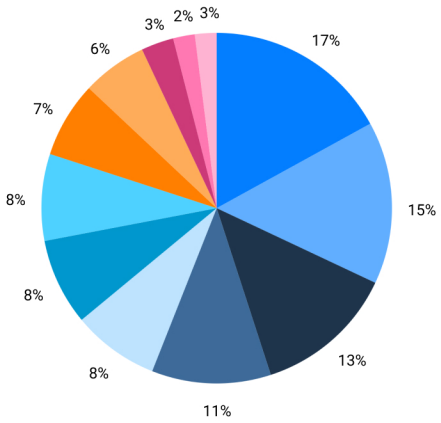
OCTOBER 2026

Colorado's Economy: The Biopharmaceutical Industry Impact

Biopharmaceutical Industry-Supported Jobs in Colorado

16,367 Biopharmaceutical Industry Jobs (Direct) + **61,964** Other Industry Jobs (Indirect and Induced) = **78,330** Total Jobs

Variety of Jobs in Colorado's Biopharmaceutical Industry



By the Numbers

Economic Output
$24.7B
Total Value of Goods and Services Supported by the Biopharmaceutical Industry

Personal Income Tax Revenue Generated
$1.59B
Total Personal Income Tax Revenue Paid

New Facility Construction
29 Projects → Total Value **$2.1B**
Major Privately Funded Construction Projects, 2015-2020

Biopharmaceutical Manufacturing Plants
25
Facilities Involved in the Manufacturing of Medicines

Average Worker Compensation
$147,695
Annually Per Employee in Direct Jobs in the Biopharmaceutical Industry

vs.

$81,513
Annually Per Employee Across All Colorado Jobs

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2024 National and State Estimates. October 2026. Report prepared for PhRMA. Economic impacts were developed using the 2024 IMPLAN economic impact and analytics platform (www.implan.com). The impacts presented are for the biopharmaceutical industry inclusive of research, manufacturing, distribution and corporate offices.

Learn more at PhRMA.org/EconomicImpact

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